

# Mastering CVR:

## Your Financial North Star for Construction Projects

A strategic guide for finance leaders

**£6M**

Cost TD

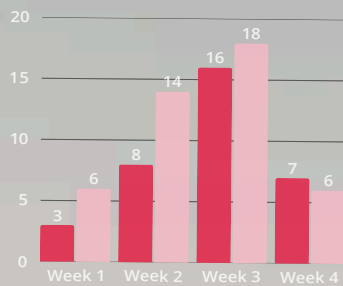
**£14M**

Budget Remaining

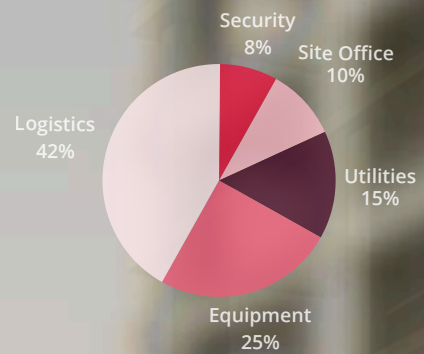


Current Budget Hours

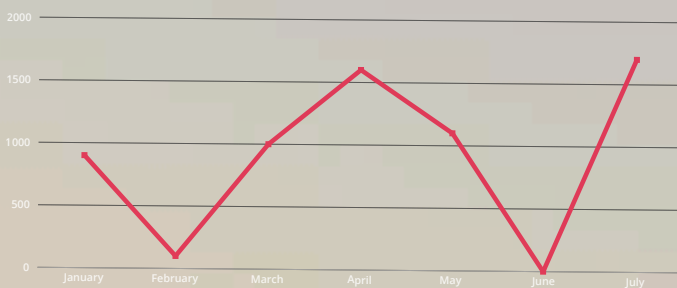
Outstanding Orders and GRNs



Project Overhead Costs



Hours used by month



Material Delivery Delay (by Day)



## Why Now? The Urgency of Strategic CVR in Construction

*Rising material costs, unpredictable supply chains and increasingly complex regulations has added even more pressure on financial leaders in construction to deliver accurate forecasts, control costs and protect margins.*

*Cost Value Reconciliation (CVR) reporting has emerged as the strategic tool to meet these pressures head-on. It enables financial controllers to reconcile actual costs with earned value, giving them a real-time view of project performance and profitability.*

*But traditional CVR methods, often reliant on spreadsheets and manual data entry, are no longer fit for purpose.*

*At Access Construction, we believe CVR should be a financial 'north star' for construction - a reliable, automated process that empowers leaders to make informed decisions and steer projects toward successful delivery.*

*This guide is designed to help you master CVR, understand its strategic value and see how Access Coins ERP can transform your reporting process.*

*Whether you're overseeing a single project or managing a national portfolio, we hope this guide provides clarity, confidence, and a pathway to better financial control.*

*At Access Construction, we believe CVR should be a financial 'north star' for construction - a reliable, automated process that empowers leaders to make informed decisions and steer projects toward successful delivery.*

*This guide is designed to help you master CVR, understand its strategic value and see how Access Coins ERP can transform your reporting process.*

*Whether you're overseeing a single project or managing a national portfolio, we hope this guide provides clarity, confidence, and a pathway to better financial control.*



**ALEX BOURY**  
General Manager  
Access Construction



## Understanding CVR: The Backbone of Construction Financial Strategy

**Cost Value Reconciliation (CVR)** is the process of comparing the actual costs incurred on a construction project with the value of work completed to date. It provides a snapshot of financial performance, helping project and finance leaders determine whether a project is over or under budget, and whether corrective action is needed.

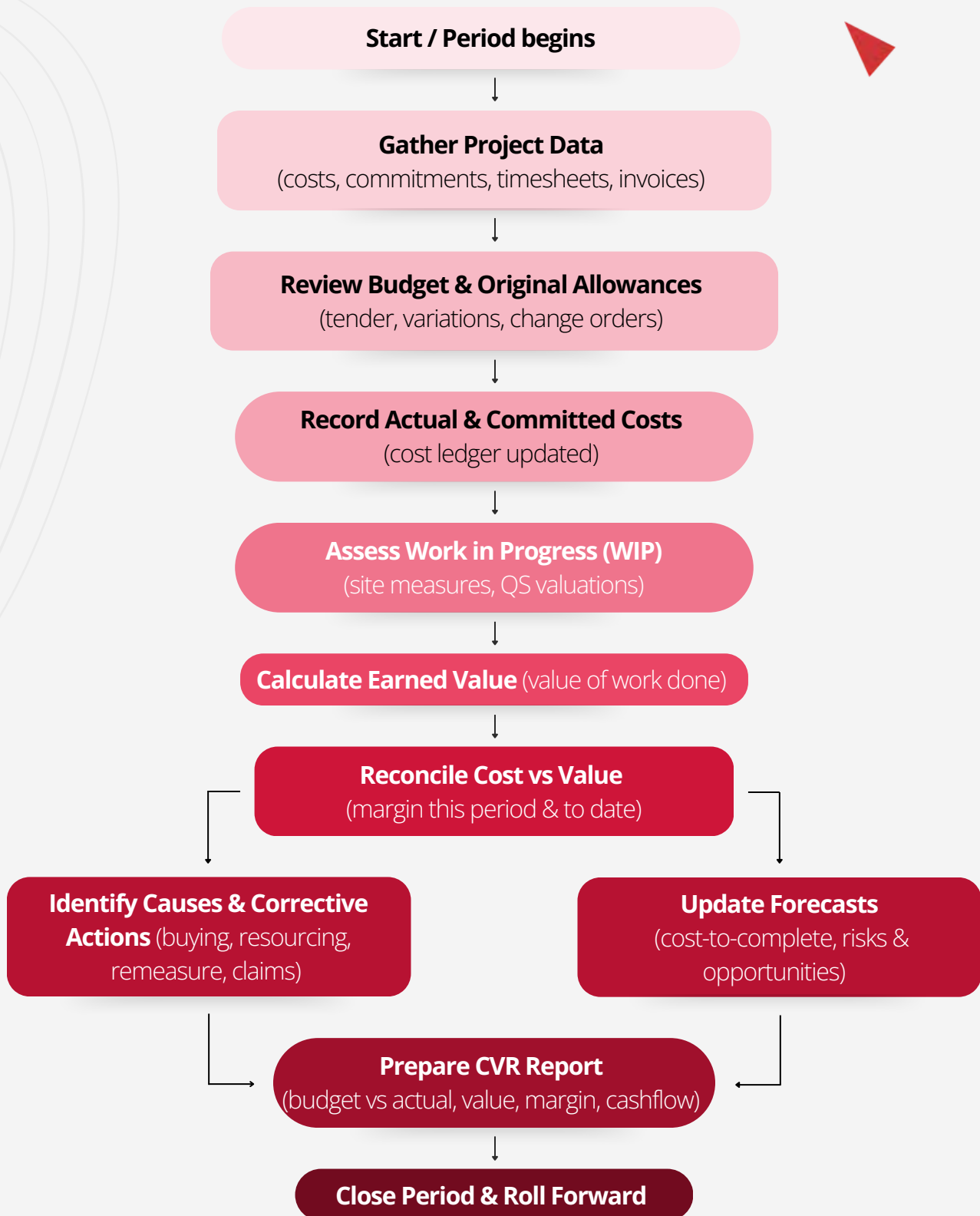
“

*Cost Value Reconciliation (CVR) is a strategic safeguard for construction businesses. Project variables can shift daily, and CVR enables proactive decision-making rather than reactive firefighting.*

**Stuart Clews**, Head of Sales, Access Construction

Metric	What It Tells You	Why It Matters
Cost	Actual spend to date	Reveals overspend or savings against budget
Value	Earned value of work	Indicates progress and billing potential
Cashflow	Value minus cost	Shows financial health and liquidity of the project

# Cost Value Reconciliation (CVR) Process





## 10 Strategic Benefits of CVR



### **Tracks cost, value and cashflow in real-time**

CVR gives finance teams a live view of project health, enabling faster and better-informed decisions.



### **Highlights discrepancies early**

Spotting cost overruns or underperformance early allows teams to take corrective action before margins are impacted.



### **Enables proactive financial decisions**

CVR shifts financial control from reactive to proactive, helping leaders steer projects with confidence.



### **Improves forecasting accuracy**

With regular CVR updates, finance teams can refine cost-to-complete estimates and better predict final margins.



### **Supports board-level reporting**

CVR data feeds into executive dashboards, giving leadership visibility into financial risk and opportunity.



### **Enhances risk management**

CVR helps finance leaders identify emerging risks such as scope creep or supplier issues early enough to adjust plans.



### **Highlights discrepancies early**

Spotting cost overruns or underperformance early allows teams to take corrective action before margins are impacted.



### **Tracks cost, value and cashflow in real-time**

CVR gives finance teams a live view of project health, enabling faster and better-informed decisions.



### **Strengthens client transparency**

Accurate CVR reporting builds trust with clients by showing clear, auditable financial progress.



### **Tracks cost, value and cashflow in real-time**

CVR gives finance teams a live view of project health, enabling faster and better-informed decisions.



## Use Case: CVR in Action on a Commercial Build

### Project Overview:

A commercial contractor is delivering a £12 million office development in Manchester. The project is scheduled for 18 months, with tight margins and a fixed-price contract.

### Challenge:

By month 6, the project manager notices discrepancies between projected and actual costs. Material prices have surged due to supply chain issues, and subcontractor overtime is increasing labour costs. Without a clear view of financial performance, the team risks overspending and missing profit targets.

### CVR Implementation:

The finance team decides to run a monthly CVR report that pulls real-time data from their procurement, labour and project management systems. The report highlights:

- A £250,000 variance in steel procurement due to price inflation.
- Labour costs trending 12% above forecast due to weekend shifts.
- Underspend on scaffolding due to early completion of structural work.

### Outcome:

With this insight, the project manager renegotiates supplier contracts, adjusts labour scheduling, and reallocates budget from scaffolding to cover steel costs. By month 9, the project is back on budget trajectory, and the finance team uses the CVR data to inform pricing on a new tender.



## Manual CVR Reporting Is Holding You Back

Cost Value Reconciliation (CVR) is one of the most powerful tools available to construction finance leaders. It provides a real-time view of project performance, helps protect margins, and enables proactive decision-making.

But despite its strategic value, CVR is often held back by how it's implemented. In many construction firms, CVR is still a manual process - built in spreadsheets, reliant on data from multiple disconnected systems, and vulnerable to human error. Finance teams spend hours chasing down figures, reconciling costs and formatting reports.

The result? Delays, inaccuracies, and missed opportunities to intervene before problems escalate.

That's where **Access Coins ERP** comes in.

Access Coins automates the entire CVR process, pulling live data from across your business - procurement, labour, project management and finance - into a single, unified platform.

With just a few clicks, finance teams can generate accurate CVR reports, complete with audit trails, margin forecasts, and interactive dashboards.

No more manual reconciliations. No more spreadsheet errors. Just fast, reliable financial insights that empower construction leaders to act with confidence.

*What sets Access Coins apart is how it automates and simplifies the CVR process. Our CVR module pulls live data from across the platform, giving contractors instant visibility into cost performance, cashflow and risk—without the manual effort.*

**Stuart Clews**, Head of Sales, Access Construction

# Understanding CVR: Manual vs. Automated

Manual CVR	Automated CVR (Access Coins ERP)
Built in spreadsheets	Integrated into a unified ERP platform
Disconnected systems and siloed data	Real-time data pulled from procurement, labour, finance
High risk of human error	Automated calculations with full audit trail
Time-consuming reconciliations	Fast, on-demand CVR reports
Delayed insights and reactive decisions	Instant dashboards for proactive financial control
Difficult to scale across projects	Scalable across portfolios with consistent reporting
Limited visibility into margin performance	Clear margin tracking and forecasting
Manual formatting for board reports	Flexible export formats for executive presentations
Resource-heavy for finance teams	Frees up time for strategic planning
Harder to collaborate across departments	Shared platform aligns finance, commercial, and delivery

# Automate CVR with Access Coins

Access Coins is a construction-specific ERP platform designed to unify financial, operational and project data.

Its CVR module helps finance teams automate reporting, reduce risk, and improve decision-making.

- Real-time visibility into cost, value and cashflow
- Automated CVR reports with full audit trail
- Interactive dashboards for instant decision-making
- Flexible reporting formats for board-level presentations
- Reduced risk of human error and data duplication
- More time for strategic financial planning

[Watch a 5-minute demo](#)

“

*Access Coins has provided us with the ability to properly control our costs and produce a true cost and value [reconciliation] report at each month end - it's as up to date as the GRNs received and plant returns.*

**Phil Talbot**, Project and Financial Director, Robertson